

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 30, 2002
Maturity Date: June 27, 2002
CUSIP Number: 912795KA8

High Rate: 1.690% Investment Rate 1/: 1.710% Price: 99.869

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 38.84%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 41,772,600 | \$ 15,972,800 |
| Noncompetitive | 27,456 | 27,456 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 41,800,056 | 16,000,256 |
| Federal Reserve | 2,384,434 | 2,384,434 |
| TOTAL | \$ 44,184,490 | \$ 18,384,690 |

Median rate 1.680%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,800,056 / 16,000,256 = 2.61

1/ Equivalent coupon-issue yield.

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